

Record of Decisions

Budget Monitoring 2023/24 - April to Sept 2023 Revenue and Capital Outturn Forecast

Decision Taker

Cabinet on 21 November 2023.

Decision

That the Cabinet notes the forecasted revenue outturn position and recommends that Council approves:

1. The addition of the following new projects (full details in para 8.4) to the current capital programme:
 - Paignton Academy STEPS Relocation – project totalling £1,250,000.
 - EPIC Centre X-Ray equipment –A new project totalling £150,000.
2. The provision of a £60,000 grant to the Shoalstone Seawater Pool Community Interest Company, subject to them being successful in their funding bid to the Community Ownership Fund (COF). This match funding (from reserves) will provide support towards the costs of major repairs required to the pool.

Reason for the Decision

To ensure the Council operates in a prudent manner and works to maintain a balanced budget.

Implementation

The recommendation of the Cabinet will be considered at the Council meeting on 7 December 2023.

Information

The Budget Monitoring 2023/24 report set out a high-level budget summary of the Council's revenue and capital position for the financial year 2023/24, comparing budgets with year-end forecasts.

At the meeting, Councillor Tyerman proposed and Councillor David Thomas seconded a motion that was agreed unanimously by the Cabinet, as set out above.

Alternative Options considered and rejected at the time of the decision

There were no alternative options considered.

Is this a Key Decision?

No

Does the call-in procedure apply?

No

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None.

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24 November 2023

Signed: _____ Date: _____
Leader of Torbay Council on behalf of the Cabinet